

NEWS

for IMMEDIATE

402424

TELEPHONE

STATE 1-2121

TWX: VAN NUY 7001

MARQUARDT ACQUIRES COOPER DEVELOPMENT CORPORATION

ST. LOUIS, Mo., November 2 — Marquardt Aircraft Company has completed negotiations for the acquisition of Cooper Development Corporation, which will be announced officially today, Marquardt president announced today. The target company has a backlog of \$20 million in orders and a net worth of \$10 million.

Cooper Development Corporation, a St. Louis-based aircraft component manufacturer, is a subsidiary of the Cooper Industries Inc., a diversified industrial conglomerate. The acquisition is expected to be completed by the end of the year.

Marquardt Aircraft Company, a St. Louis-based aircraft manufacturer, is a subsidiary of the Marquardt Corporation, a diversified industrial conglomerate. The acquisition is expected to be completed by the end of the year.

The acquisition is expected to be completed by the end of the year. Marquardt Aircraft Company, a St. Louis-based aircraft manufacturer, is a subsidiary of the Marquardt Corporation, a diversified industrial conglomerate.

BEST COPY AVAILABLE

"Cooper Development Corporation is a company which has demonstrated rapid growth through support of the scientific community in research of the upper altitudes," Mr. Marquardt said. "We believe that the requirements for continued research in these areas indicate a healthy growth pattern for our newly acquired subsidiary."

Cooper Development Corporation has been in operation since 1951, having been known initially as Homing-Cooper, Inc. The present corporate name was adopted in 1956.

Since its inception, Cooper Development has been associated with many of the recognized scientific and military research projects to measure atmospheric and meteorological conditions at unusually high altitudes. Among these are the rocket airframe and rocket motor components of the Vanguard satellite vehicle, the high-speed stages of the Explorer satellite, and the ROCK-ROCKOON, first cosmic ray rocket fired to more than 100,000 feet altitude.

Present product lines include small sounding rockets, components of rockets, balloons, instruments, instrumentation, telemetry and ground support systems, all capable of being used in the planning of the company also produces a family of instruments and equipment

designed for satellite evaluation and other related research. The company also produces a family of instruments and equipment

designed for satellite evaluation and other related research. The company also produces a family of instruments and equipment

designed for satellite evaluation and other related research. The company also produces a family of instruments and equipment

designed for satellite evaluation and other related research. The company also produces a family of instruments and equipment

designed for satellite evaluation and other related research. The company also produces a family of instruments and equipment

designed for satellite evaluation and other related research. The company also produces a family of instruments and equipment